Additional Order Acquisition of Reciprocating Compressor from SINOPEC

Kaji Technology Corporation ("KAJI") has been awarded a contract for additional three units of Reciprocating Compressors from China Petrochemical Corporation ("SINOPEC") for oil refinery and petrochemical plant complex which is built by a joint venture between SINOPEC and Kuwait Petroleum Corporation ("KPC"), at Zhanjiang city, Guangdong Province, China.

The order for these compressors are in addition to the compressor order for Ethylene Vinyl Acetate (EVA) production system as announced in the news release of November, 2017.

In the various plants to be constructed for this project, these compressors will be used as Hydrogen gas service for 750,000 tons/year production Polypropylene plant based on the production process by LyondellBasel in Netherlands.

Engineering, procurement and construction of overall project is carried out by Sinopec Engineering Incorporation ("SEI"), a subsidiary company of SINOPEC also this time.

In spite of the competition with European companies, KAJI's engineering, delivery record and quality of compressor, which was highly evaluated at the last contract award, has been confirmed.

Since SINOPEC is continuously planning construction of more large plants, KAJI will strengthen sales activities, and will further endeavor to expand business.

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