Order Acquisition of Compressor for Global Hydrogen Supply Chain Demonstration Project

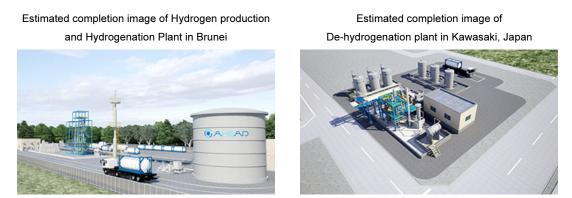
Kaji Technology Corporation ("KAJI") has been awarded a contract for one Reciprocating Compressor for De-hydrogenation plant under Global Hydrogen Supply Chain Demonstration Project based on Organic Chemical Hydride method utilizing unused energy. The construction site is planned to be in Kawasaki City, Kanagawa Prefecture, Japan.

This compressor order is in addition to the compressor order for Hydrogenation plant in Brunei under the same project, which KAJI announced in November, 2017. And this compressor will be used for its downstream side, Dehydrogenation plant in Kawasaki, Japan.

Main business entities of this De-hydrogenation plant in Kawasaki is Advanced Hydrogen Energy Chain Association for Technology Development ("AHEAD") founded by Chiyoda Corporation, Mitsubishi Corporation, Mitsui & Co. Ltd. and Nippon Yusen Kabushiki Kaisha. This plant will be constructed as a part of the project to be subsidized by the New Energy and Industrial Technology Development Organization ("NEDO").

By acquiring this contract award, KAJI has obtained an opportunity to be engaged in the upstream and downstream processes of the representative demonstration project in Japan. Engineering experiences and the delivery record by implementing this project, will be very valuable for KAJI to participate in future Hydrogen business.

KAJI will further endeavor to expand business on Hydrogen-related projects in the world.



Note: Pictures are quoted from the website of "New Energy and Industrial Technology Development Organization (NEDO)"

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