Acquisition of vendor approval from Kuwait National Petroleum Company

Kaji Technology Corporation (KAJI) has been approved to supply the reciprocating type compressors for two categories (air and process gas) to Kuwait National Petroleum Company ("KNPC"):

Vendor approval outline:

VENDOR CODE	090192N
FILE NO.	V5316
PRODUCT NO.	54 25 / COMPRESSOR, RECIPROCATING – AIR
/ DESCRIPTION	54 40 / COMPRESSSOR, RECIPROCATING (PROCESS)

Since the capital and business alliance contract with Mitsui Engineering & Shipbuilding Co., Ltd., of January, 2015, KAJI has targeted to acquire the vendor approval from the world's representing oil company such as KNPC, to expand overseas business. After various audits by KNPC since the end of May, 2016, the vendor approval was officially obtained on July 28, 2016.

This vendor approval process covering the two categories was completed in short period. The compact design capability for Auxiliary equipment, and strict quality control which was fostered by the equipment production for nuclear power plant, are thought to have highly been evaluated.

Further to future business opportunities with KNPC, KAJI will endeavor to expand business on Petrochemical plant construction projects in Middle East and other areas.

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