

Kaji Technology Corporation
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Acquisition of Vendor Approval from Turkish Petroleum Refineries Corporation ("TUPRAS")

Kaji Technology Corporation ("KAJI") has acquired vendor approval from Turkish Petroleum Refineries Corporation ("TUPRAS") on the reciprocating compressors used at the TUPRAS plants.

TUPRAS was originally Turkish national oil company but has become a private enterprise which is being operated by the joint venture whose main members are Turkish conglomerate "Koc" and one of international major oil companies, Royal Dutch Shell PLC.

KAJI excels the most in the packaged compressors for various process gas and utility usage. The compact design capability for the compressor and all the auxiliary equipment, and strict quality control which was fostered by the equipment production for nuclear power plant, etc., have highly been evaluated.

The energy demand in Turkey has grown at the fastest speed in the member countries of Organization for Economic Co-operation and Development ("OECD") in recent years. The vendor approval by the major company in Turkey will lead to more contract awards to KAJI, considering that Turkey is geopolitically expanding its presence in the world.

KAJI will endeavor to expand business on refinery and petrochemical plant construction projects in the Middle Eastern countries including Turkey, and the countries outside the Middle East.

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